

Press release

econnext receives backing by international investors and concludes First Closing of € 30m according to plan

- Investors from Benelux, Scandinavia and Germany broaden the shareholder base
- First Closing reaches the € 30m target, Second Closing planned
- Negotiations with institutional investors ongoing

Frankfurt, 10. June 2021. econnext GmbH & Co. KGaA has successfully completed the First Closing of its current financing round. In addition to entrepreneurial families from Germany, like-minded investors from the Benelux region and Scandinavia have now joined the group of shareholders of the sustainability-oriented management holding company. To date, the shareholder group has consisted of families and family entrepreneurs from Germany and the Netherlands. In addition, as a positive outlook, there are detailed and promising talks about further financing with institutional investors.

"We are pleased, not only to be able to further broaden the circle of partners and shareholders, but also to internationalise it," emphasises Jobst von Hoyningen-Huene, one of the two founders and Co-CEOs of econnext; further remarking, "Our entrepreneurial concept of exclusively accompanying sustainable business models in their growth as an active management holding company is becoming increasingly popular and gaining international momentum. Far-sighted investors recognise that solving environmental and social challenges through innovative, internationally aligned and synergetic companies are significant economic growth drivers of the future."

As envisaged, econnext will use the additional capital to further drive the growth of its sustainability-focused subsidiaries. "With a view to the planned Second-Closing in the coming months, we are open to further like-minded, entrepreneurial investors, also from abroad," says Jobst von Hoyningen-Huene. This should also open further attractive international business opportunities for the subsidiaries, which are mainly focused on CleanTech and Circular Economy.

About econnext:

Founded in 2016, the econnext Group has dedicated itself exclusively to supporting subsidiaries that have a long-term, profitable and scalable positive impact on society and the environment in line with the UN Sustainable Development Goals (SDGs). The shareholders are predominantly families or family entrepreneurs and the two founding shareholders.

As the parent company, econnext holds majority interests in autarq GmbH in Prenzlau (solar roof tiles), ESG Screen17 GmbH in Frankfurt (sustainability screening), GRIPS Energy GmbH in Berlin (renewable energy supply), Lumenion GmbH in Berlin (large-scale energy storage), Circular Carbon GmbH in Würzburg (soil improvement using biochar as a CO2 sink) and FLAXTEC GmbH in Dresden (including recycling technology).

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